



## Delinquency Graphs by Vintage (*Gráficos de Morosidad por Cosechas*)

Panamá - Mortgage Loans  
(*Panamá - Préstamos Hipotecarios*)

Cutoff Date: March-2023

### **Section 1** (English Reports/Reportes en Inglés)

Delinquency Graphs by Vintage

### **Section 2** (Reportes en Español/Spanish Reports)

Gráficos de Morosidad por Cosechas

# Section 1

(English Reports / Reportes en Inglés)



## Delinquency Graphs by Vintage Panamá

### Mortgage Loans - March-2023

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31- 60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. Vintages with fewer than fifty (50) loans are not presented, however these excluded loans are included in the data and graphs showing all vintages.

The cutoff date is March-2023

# Mortgage Loans - La Hipotecaria Panamá Migration Analysis (All Vintages)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Balance	March	March	March	March	March	March	March	March	March	March
Balance	376,922,514	419,492,187	460,508,664	495,234,024	549,285,993	598,700,677	646,459,499	652,986,453	663,899,611	731,767,271

## Delinquency Status (\$ of Current Balance)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	March	March	March	March	March	March	March	March	March	March
CURRENT	335,336,498	384,007,000	421,110,595	454,585,739	495,327,460	535,728,236	562,882,419	582,087,094	574,582,471	612,187,966
1-30 DAYS	88,978	26,417,941	29,157,167	29,262,932	39,015,116	39,927,927	54,100,813	35,573,916	48,096,140	51,475,585
31-60 DAYS	7,980,249	6,025,984	6,212,944	6,303,493	8,604,940	11,951,312	15,184,162	14,186,125	23,180,744	26,000,831
61-90 DAYS	2,532,984	1,215,517	1,474,636	2,005,852	2,557,616	4,200,410	5,627,032	7,033,062	13,588,524	16,088,900
91-120 DAYS	422,817	220,086	367,886	785,928	647,739	2,045,482	2,079,682	3,182,492	4,220,615	3,222,619
121-150 DAYS	73,806	254,376	230,253	223,303	546,216	887,486	1,547,535	1,149,333	7,160,841	7,959,644
151-180 DAYS	79,543	148,719	317,269	159,956	199,647	451,218	998,140	1,341,853	2,791,862	2,528,638
181+ DAYS	790,189	1,202,565	1,637,863	2,107,461	2,377,859	3,508,655	4,039,227	7,932,730	10,308,414	14,296,080

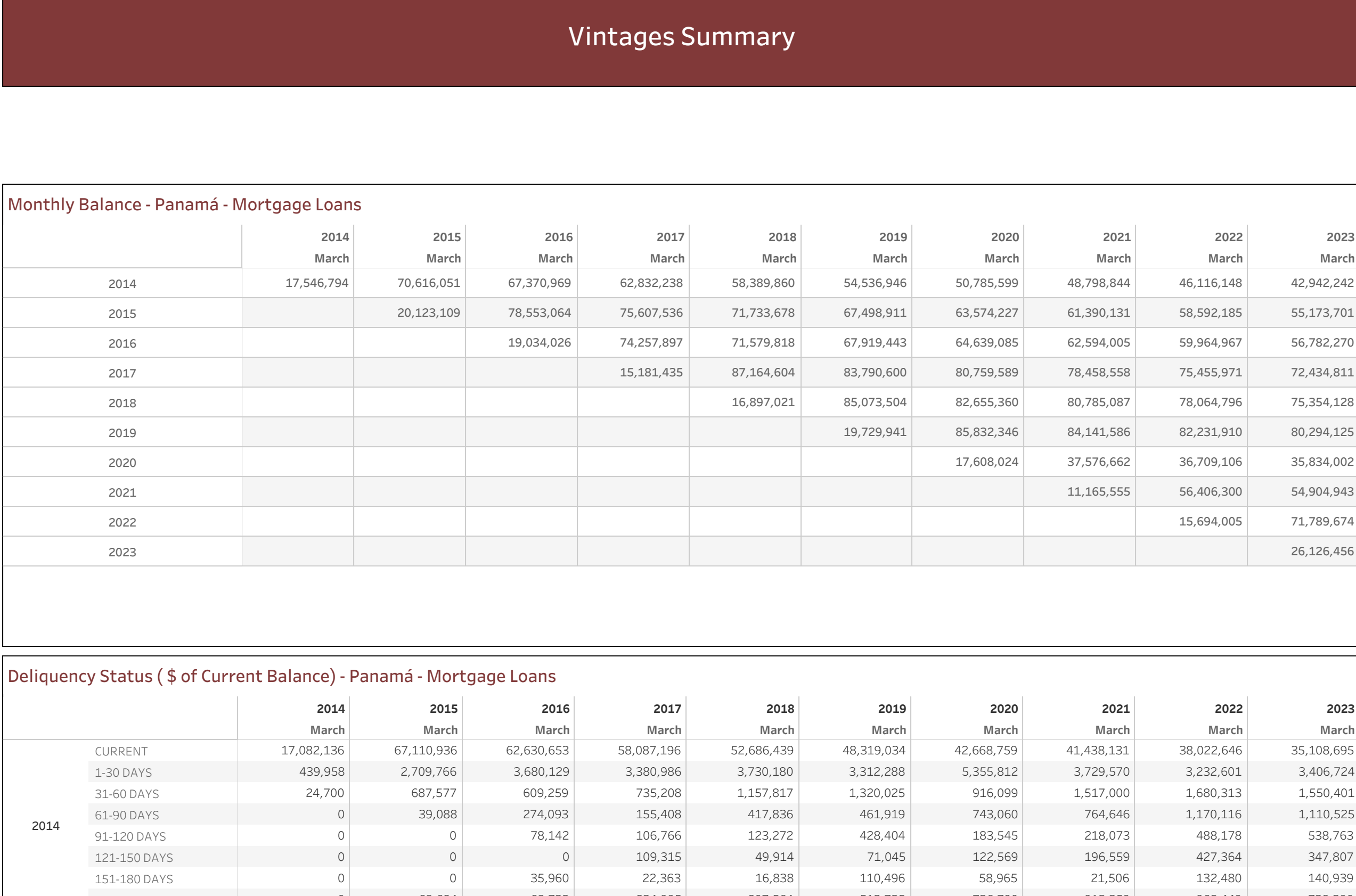
## Delinquency Status (% of Current Balance)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	March	March	March	March	March	March	March	March	March	March
CURRENT	88.97%	91.54%	91.44%	91.79%	90.19%	89.48%	87.07%	89.16%	85.02%	83.43%
1-30 DAYS	2.33%	6.30%	6.32%	5.87%	7.10%	6.67%	8.37%	5.45%	7.02%	7.02%
31-60 DAYS	2.12%	1.44%	1.35%	1.27%	1.57%	2.00%	2.35%	2.17%	3.39%	3.54%
61-90 DAYS	0.67%	0.29%	0.32%	0.41%	0.47%	0.70%	0.87%	1.08%	1.96%	2.19%
91-120 DAYS	0.11%	0.05%	0.08%	0.16%	0.12%	0.34%	0.32%	0.49%	1.06%	0.98%
121-150 DAYS	0.02%	0.06%	0.05%	0.05%	0.10%	0.15%	0.24%	0.25%	0.61%	0.54%
151-180 DAYS	0.02%	0.04%	0.07%	0.03%	0.04%	0.08%	0.15%	0.21%	0.41%	0.34%
181+ DAYS	0.21%	0.29%	0.36%	0.43%	0.43%	0.59%	0.62%	1.21%	1.51%	1.95%

## Delinquency Graph - Panamá - Mortgage Loans (All Vintages)



## Delinquency Graph - Panamá - Mortgage Loans (All Vintages)



## Vintages Summary

### Monthly Balance - Panamá - Mortgage Loans

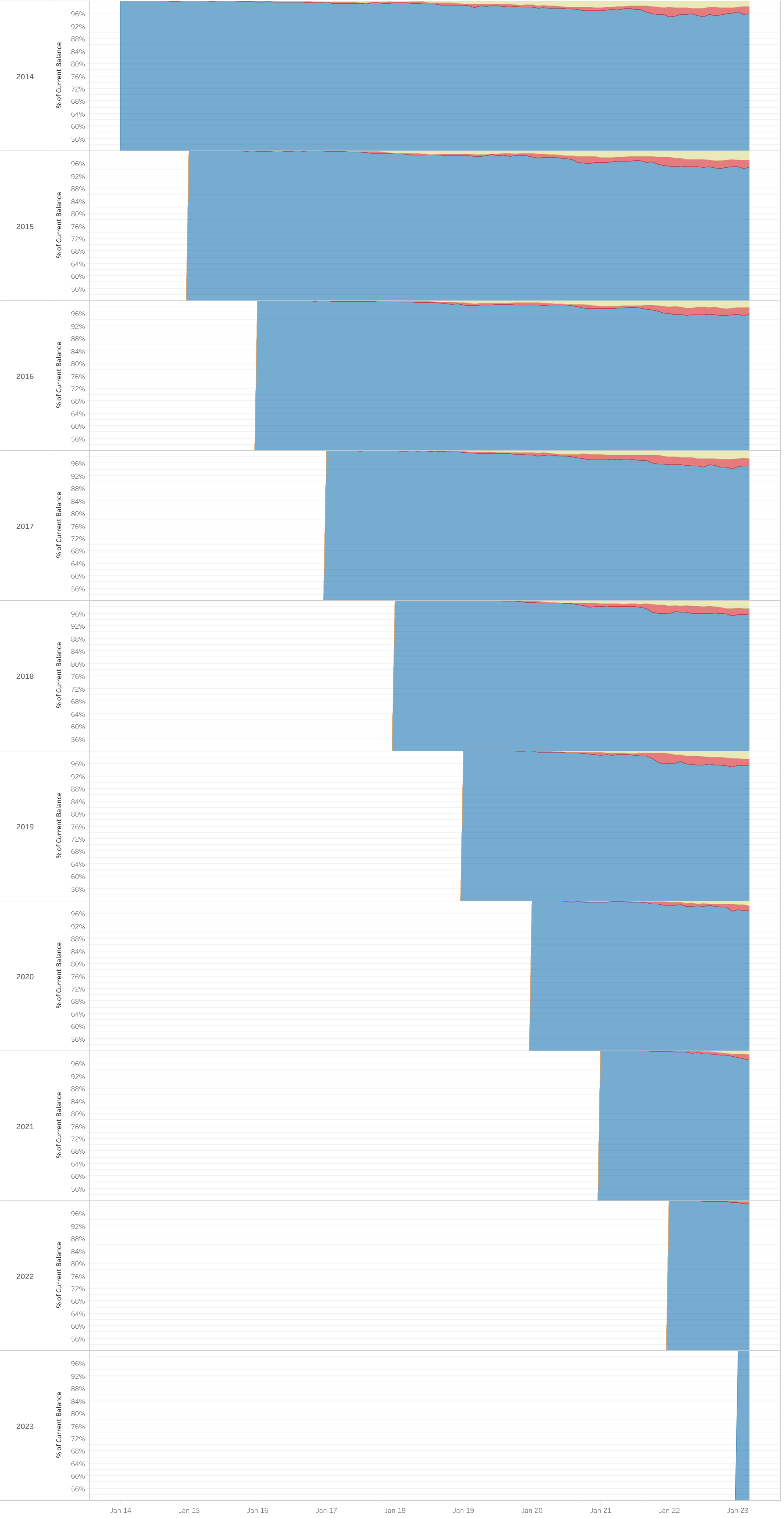
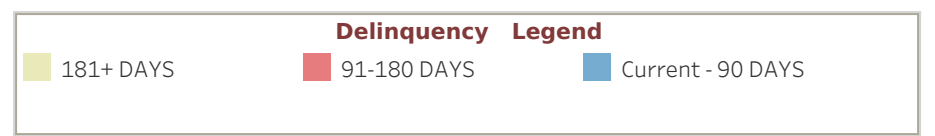
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	March	March	March	March	March	March	March	March	March	March
2014	17,546,794	70,616,951	67,309,969	62,832,238	58,390,860	54,536,946	50,785,599	48,798,844	46,116,148	42,942,242
2015		20,123,109	76,560,536	75,607,536	71,579,818	67,998,911	63,574,227	61,390,131	59,962,185	55,173,701
2016			19,034,026	35,408	74,257,897	71,579,818	67,919,443	64,639,885	62,594,005	59,964,967
2017				15,181,435	87,184,604	85,790,600	80,759,589	78,458,558	75,455,971	72,434,811
2018					16,897,021	83,073,504	82,655,360	78,085,087	75,064,796	75,354,128
2019						19,729,941	85,832,346	84,141,586	82,231,910	80,294,126
2020							17,608,024	37,576,662	36,709,106	35,834,002
2021								11,165,555	56,406,300	54,904,943
2022									15,694,005	71,789,674
2023										26,126,456

### Delinquency Status (\$ of Current Balance) - Panamá - Mortgage Loans

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	March	March	March	March	March	March	March	March	March	March
CURRENT	17,082,136	67,110,936	62,630,653	58,087,196	52,686,439	48,319,034	42,668,759	41,438,131	38,022,646	35,100,695
1-30 DAYS	439,958	2,709,766	3,680,129	3,380,986	3,730,180	3,312,288	5,356,812	3,729,570	3,232,601	3,406,724
31-60 DAYS	24,700	687,577	609,259	735,208	1,157,817	1,320,225	916,099	1,570,000	1,680,313	1,550,401
61-90 DAYS	0	33,088	274,093	355,408	417,856	483,919	743,860	765,646	1,170,116	1,113,525
91-120 DAYS	0	0	78,142	106,766	123,272	428,404	183,545	238,073	487,364	539,763
121-150 DAYS	0	0	0	109,315	49,914	71,045	122,569	196,559	422,186	347,807
151-180 DAYS	0	0	35,960	22,363	16,838	10,496	58,965	21,506	132,480	140,939
181+ DAYS	0	68,684	62,733	234,995	207,564	513,735	736,790	913,339	962,449	738,390
CURRENT	0	19,155,782	71,517,983	70,704,080	65,232,842	59,826,704	55,149,874	53,622,174	48,016,128	43,866,154
1-30 DAYS	0	967,327	4,109,502	3,571,309	4,295,842	4,001,105	4,096,133	2,989,232	4,185,999	4,665,728
31-60 DAYS	0	0	677,080	1,004,679	1,065,070	1,417,350	1,624,480	1,717,161	2,200,568	2,094,594
61-90 DAYS	0	0	83,477	168,057	325,623	500,013	758,362	928,028	1,311,053	1,590,671
91-120 DAYS	0	0	55,559	78,245	177,652	236,178	296,956	264,188	815,675	692,081
121-150 DAYS	0	0	0	0	39,171	158,903	188,353	292,921	435,357	479,482
151-180 DAYS	0	0	35,264	42,514	0	69,155	212,462	194,338	243,702	182,745
181+ DAYS	0	0	74,199	38,652	59,479	70,604	647,598	1,387,980	1,384,113	1,602,245
CURRENT	0	0	18,511,675	71,717,857	67,064,902	61,274,876	55,866,424	54,334,527	49,545,546	46,262,173
1-30 DAYS	0	0	514,351	1,998,585	3,402,663	4,296,699	6,087,927	3,887,513	4,244,386	4,324,596
31-60 DAYS	0	0	8,000	37,842	619,564	940,847	1,275,802	1,272,385	2,326,750	2,435,229
61-90 DAYS	0	0	56,813	214,572	338,289	427,660	521,216	612,219	1,123,972	1,312,972
91-120 DAYS	0	0	0	0	107,701	83,346	279,852	208,972	171,717	734,381
121-150 DAYS	0	0	0	0	0	0	0	0	0	460,865
151-180 DAYS	0	0	0	0	0	0	0	0	0	396,249
181+ DAYS	0	0	0	0	0	0	0	0	0	204,561
CURRENT	0	0	0	0	0	0	0	0	0	1,197,966
1-30 DAYS	0	0	0	0	14,886,303	79,689,494	74,683,654	67,384,718	60,853,473	60,983,500
31-60 DAYS	0	0	0	0	254,632	1,342,994	1,796,149	2,556,457	1,566,136	2,984,327
61-90 DAYS	0	0	0	0	40,500	1,342,994	1,796,149	2,556,457	1,566,136	2,984,327
91-120 DAYS	0	0	0	0	0	273,945	619,533	969,612	1,478,727	1,935,898
121-150 DAYS	0	0	0	0	0	0	0	0	0	1,063,668
151-180 DAYS	0	0	0	0	0	0	0	0	0	1,063,668
181+ DAYS	0	0	0	0	0	93,495	177,094	401,895	200,092	631,239
CURRENT	0	0	0	0	0	67,673	88,984	299,787	434,569	329,378
1-30 DAYS	0	0	0	0	0	284,721	529,193	1,055,999	1,565,625	1,833,329
CURRENT	0	0	0	0	0	16,128,092	80,687,772	74,997,327	73,156,255	64,474,892
1-30 DAYS	0	0	0	0	0	659,129	3,865,546	5,994,802	4,382,880	5,231,222
31-60 DAYS	0	0	0	0	0	109,800	1,165,623	1,238,204	1,000,616	2,802,426
61-90 DAYS	0	0	0	0	0	0	0	0	0	664,673
91-120 DAYS	0	0	0	0	0	0	19,325,999	79,215,229	77,860,414	67,266,200
121-150 DAYS	0	0	0	0	0	0	0	0	0	6,601,093
151-180 DAYS	0	0	0	0	0	0	0	0	0	3,208,918
181+ DAYS	0	0	0	0	0	0	0	0	0	2,124,984
CURRENT	0	0	0	0	0	0	0	0	0	2,024,984
1-30 DAYS	0	0	0	0	0	0	0	0	0	3,740,357
31-60 DAYS	0	0	0	0	0	0	0	0	0	2,025,274
61-90 DAYS	0	0	0	0	0	0	0	0	0	1,289,675
91-120 DAYS	0	0	0	0	0	0	0	0	0	493,776
121-150 DAYS	0	0	0	0	0	0	0	0	0	271,015
151-180 DAYS	0	0	0	0	0	0	0	0	0	174,380
181+ DAYS	0	0	0	0	0	0	0	0	0	146,814
CURRENT	0	0	0	0	0	0	0	0	0	54,038,233
1-30 DAYS	0	0	0	0	0	0	0	0	0	2,807,544
31-60 DAYS	0	0	0	0	0	0	0	0	0	460,666
61-90 DAYS	0	0	0	0	0	0	0	0	0	161,498
91-120 DAYS	0	0	0	0	0	0	0	0	0	150,250
121-150 DAYS	0	0								



Delinquency Graph - Panamá - Mortgage Loans (2014,2015,2016 y 7 más) Vintages



## Section 2

*(Spanish Reports / Reportes en Español)*



## Gráficos de Morosidad por Cosechas Panamá

### Préstamos Hipotecarios - Marzo-2023

Se realizó un análisis de los datos históricos de pago de préstamos para compilar un análisis de migración de la morosidad por antigüedad anual. Las morosidades de cada cosecha se agruparon en los siguientes canastas; Corriente, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180 y 180+. Los resultados se proporcionan en forma gráfica y tabular. Las cosechas con menos de cincuenta (50) préstamos no se muestran en el reporte, sin embargo, aquellos préstamos excluidos, si forman parte de la tabla de datos como en la gráfica de todas las cosechas.

La fecha de corte: Marzo-2023





Gráficos de Morosidad - Préstamos Hipotecarios - Panamá

